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NEWS RELEASE

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ENGINEERING DEMAND NUDGES UPWARD INTO 1987

The first reading of the HIGH TECHNOLOGY RECRUITMENT INDEX in 1987, single-month data, shows a 12 point gain above the December 1986 level of 103: January stands at 115. Despite the apparent improvement, the January figure is markedly below the 128 of a year ago; then, after a promising beginning, the HTRI lost momentum and 1986 developed into a lackluster year for technical recruiting. Single-month data dipped as low as 100 in March. Consequently, the January '87 result must be viewed in perspective. Trends manifest themselves only after several months of continuous gain or loss.

This was reported today by Marjorie Freedland, Vice President and Director of Research of Deutsch, Shea & Evans, the recruitment advertising agency and research organization which has compiled the HTRI for over 25 years.

(MORE)

"It's a relatively modest beginning for the new year," she noted, "but that is to be expected, considering it comes on the heels of an off-year such as we experienced in 1986. We will have to await broad based improvements in several high tech sectors, before we can expect the subsequent increase in engineering hiring to be reflected in the HTRI."

The HTRI is based on the volume of recruitment advertising directed to engineers and scientists in major US newspapers and technical journals each month.

HIGH TECHNOLOGY RECRUITMENT INDEX

(1961=100; Seasonally Adjusted)

Month	Single-Month Figure	High Technology Recruitment Index*
December, 1985	99	110
January, 1986	128	115
February	119	116
March	100	109
April	106	104
May	105	104
June	101	103
July	105	105
August	107	107
September	109	108
October	108	106
November	102	104
December	103	107
January, 1987	115	--

*Based on a 3-month running average

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